



Stanley Young Business Strategies
187 Linmar Way, Winnipeg, MB R2J 4H6
204.228.7685 | stacy@stanleyyoung.ca
www.stanleyyoung.ca

Statement of Real Estate Rentals

Business Name: _____ Business Number: _____
Business Address: _____
Main Product or Service: _____ % of ownership: _____
Fiscal period: _____ Was this the final year of your rental operation?(Circle one) Y N
Co-owner or partners name: _____ SIN: _____ % of ownership: _____
Co-owner or partners name: _____ SIN: _____ % of ownership: _____
*Use a separate page if more co-owner or partners

INCOME

Rental property #1:

Address: _____ Appartement or suite: _____
City: _____ Province: _____ Postal code: _____ # of units: _____
\$ _____ **Gross Rent**

Rental property #2:

Address: _____ Appartement or suite: _____
City: _____ Province: _____ Postal code: _____ # of units: _____
\$ _____ **Gross Rent**

*Use a separate page if more rental properties.

\$ _____ **Other Income** (Federal, Provincial or Territorial government assistance received under temporary measures during the COVID-19 pandemic.)

EXPENSES Personal use percentage: _____

- \$ _____ Advertising
- \$ _____ Insurance
- \$ _____ Interest
- \$ _____ Office Expenses
- \$ _____ Professional fees (Including legal & accounting)
- \$ _____ Management & Administration fees
- \$ _____ Maintenance & Repairs
- \$ _____ Salaries, wages & benefits (including employer's contributions)
- \$ _____ Property taxes
- \$ _____ Travel expenses
- \$ _____ Utilities
- \$ _____ Other Expenses - Provide details: _____

CAPITAL ASSET PURCHASES OVER \$500 (tools, equipment, please provide details on separate schedule)

Description

Amount

\$ _____
\$ _____

AUTOMOBILE EXPENSES

NB: Per CRA rules a full log book must be maintained

Year, model and make of automobile claimed: _____

_____ Business Kilometers

_____ Total Kilometers driven during the tax year

****if no log book was maintained, please provide us with approximate percentage of vehicle use that was business related****

\$ _____ Fuel and oil

\$ _____ Repairs and maintenance (whether done by you or a mechanic)

\$ _____ Car Washes

\$ _____ Insurance (Autopac)

\$ _____ License & Registration

\$ _____ Interest on car loan

\$ _____ Leasing (if applicable)

\$ _____ Parking

\$ _____ Cost of new vehicle (if bought during the year, and also provide details of sale of old car)